Agenda: Briefing & Discussion

• Updated Estimated FY 2021 Fiscal Situation @11/30/20

• Tentative Plans to Address Shortfalls
## FY 2021 – Estimated Financial Impacts

<table>
<thead>
<tr>
<th>Total</th>
<th>State Supported</th>
<th>Non-State Supported (Auxiliaries, etc.)</th>
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</thead>
</table>
| $46.3 M State General Fund Cut | $46.3M  
  --$44.5M 7.5% ATB  
  --$1.8M Fringe Benefits |                                        |
| $39.6 M Tuition & Fees     | $27.0M  
  -- Loss of 2% Tuition Increase, resulting in unfunded mandatory cost increases  
  --Shifts in residency & some UGRAD growth  
  --State supported entrepreneurial programs | $12.6M  
  --Study Abroad Program  
  --Non-State supported Entrepreneurial Graduate Programs |
| $169.1M Auxiliary Losses (Partial Open) | $169.1M | In order of magnitude:  
  - Student Affairs  
  - ICA  
  - Transportation |
| $26.7M Other               | $7.2M  
  -Interest/Gfits  
  -Misc. revenue losses  
  --COVID costs (after reimb) | $19.5M  
  --Interest/Gifts  
  --Misc. revenues  
  --COVID costs |
| $281.7M Total              | $80.5M Total State                      | $201.2M Total Non-State |
## Tentative Plans to Address FY21 Shortfall

<table>
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<tr>
<th>Total</th>
<th>Comments</th>
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</thead>
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| $86.2M (30%) | Fund Balance | --$14.5M - Relief from Fund Balance Growth Goal  
|--$ 71.7M – Planned Use of Fund Balance |
| $ - | Temporary Salary Reductions | Eliminated from plans |
| $157.0M (56%) | Unit General Operating Cuts | -5% State permanent reduction  
| | | -State cuts for other rev. loss & savings from expense deferral  
| | | -Auxiliary/non-state unit general cuts |
| $18.4M (7%) | Facilities Renewal Cut |
| $20.1M (7%) | Other Central Budget Cuts | --Debt Service  
| | | --Fringe Benefit Savings from Rate Changes  
| | | -Misc. central budget savings |
| $281.7M TOTAL | | |
| $67.2M (24%) – Permanent |
| $214.5M (76%) - Temporary |
Questions